

To,

Date-14/08/2025

The General Manager,  
Department of Corporate services,  
BSE Ltd.,  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

**Subject: Submission of Unaudited Standalone and Consolidated Financial Result for the quarter ended on 30<sup>th</sup> June, 2025 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter year ended on 30th June, 2025.
2. Limited Review Report for the quarter ended on 30th June, 2025.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 14<sup>th</sup> August, 2025.

We hope you will find the above in order.

Thanking You,  
Yours Faithfully

**FOR HINDUSTAN ADHESIVES LIMITED**

**MADHUSUDAN BAGLA**  
**MANAGING DIRECTOR**  
**DIN NO-01425646**

# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email: [salarpuria@yahoo.co.in](mailto:salarpuria@yahoo.co.in)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

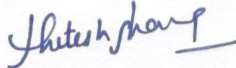
The Board of directors of  
Hindustan Adhesives Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hindustan Adhesives Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALARPURIA & PARTNERS

Chartered Accountants

ICAI FIRM: 302113E



CA Hitesh Kumar  
(Partner)

Regn. 536614

Place: New Delhi

Date: 14/08/2025

UDIN: 25536614 BMZ KGP4111



Kolkata Office: 7, Chittranjan Avenue, Kolkata-700 072, Ph. No. 22375400, 01, 02



**HINDUSTAN ADHESIVES LIMITED**

CIN:L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029 Tel No-011-41650347

Email ID-info@bagla-group.com, Website-www.bagla-group.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2025**

S.No.	Particulars	Quarter ended		Rs. In Lakhs	
		30.06.2025	31-03-2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
		<b>Standalone</b>			
I	Revenue from operations (net)	6,639	6,377	6,406	28,482
II	Other Income	84	109	112	451
III	<b>Total Revenue (I+II)</b>	<b>6,722</b>	<b>6,486</b>	<b>6,518</b>	<b>28,933</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	3,660	3,724	3,532	16,015
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	114	(354)	193	234
	Employee benefits expense	586	678	557	2,462
	Finance costs	189	191	119	615
	Depreciation and amortisation expense	248	425	217	1,112
	Other expenses	1,414	1,298	1,616	6,349
	<b>Total Expenses</b>	<b>6,210</b>	<b>5,962</b>	<b>6,234</b>	<b>26,787</b>
V	Profit before Exceptional items and tax (III-IV)	513	524	284	2,146
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	513	524	284	2,146
VIII	<b>Tax Expenses</b>				
	(a) Current tax	147	161	69	583
	(b) Excess Provision w/off	-	-	-	-
	(c) Deferred tax	(10)	33	2	24
	(d) Mat credit entitlement	-	-	-	-
	<b>Total Tax Expenses</b>	<b>137</b>	<b>194</b>	<b>71</b>	<b>607</b>
IX	Profit for the period (VII-VIII)	375	330	213	1,539
X	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss	-	(2)	-	(2)
a	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-
b	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>375</b>	<b>328</b>	<b>213</b>	<b>1,537</b>
XII	<b>Paid up Equity Share Capital (Face value per share of Rs. 10/-)</b>	<b>512</b>	<b>512</b>	<b>512</b>	<b>512</b>
XIII	<b>Earning Per equity share (of ` 10/- each):</b>				
	(1) Basic	7.33	6.41	4.16	30.02
	(2) Diluted	7.33	6.41	4.16	30.02

Note:

- The above unaudited Standalone results for the quarter ended 30th June, 2025 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14/08/2025. The unaudited financial results for the period ended 30th June, 2025 has been reviewed by the Statutory Auditor of the Company.
- These unaudited financial Standalone results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015.
- The Company has a single reportable business segment
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.
- During the quarter ended 30th June'2025, the Company increase its stake in PT. Bagla Group Indonesia from 51% (i.e 5,100 Shares) to 100% (i.e 4,899 Shares) through acquisition of an additional 49% shareholding from Bagla Polfilms Ltd on face value of IDR 10,00,000 each, Consequently, the non-controlling interest in PT. Bagal Group Indonesia has reduced.

for and on behalf of the Board of Directors  
HINDUSTAN ADHESIVES LIMITED

Date :- 14/08/2025

Place:- New Delhi

(Ashok Kumar Pathak)  
Director  
DIN- 09283908

(M.S.BAGLA)  
Managing Director  
DIN- 01425646







# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email:salarpuria@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of directors of  
Hindustan Adhesives Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindustan Adhesives Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 30th June, 2025 ("the statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulation")

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. The Statement includes the results of the following entities:  
M/s Bagla Technopack Private Limited – An Indian Subsidiary of the company.  
M/s PT. Bagla Group Indonesia- A Foreign Subsidiary of the company.

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata Office: 7, Chittranjan Avenue, Kolkata-700 072, Ph. No. 22375400, 01, 02





# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email: [salarpuria@yahoo.co.in](mailto:salarpuria@yahoo.co.in)

7. The accompanying statement includes the unaudited interim standalone financial results/ financial information, in respect of-

M/s Bagla Technopack Private limited whose unaudited interim standalone financial results/ financial information, total revenues of Rs. Nil, total net profit after tax Rs. Nil total comprehensive income of Rs NIL, for the quarter ended 30<sup>th</sup> June, 2025, as considered in the Statement have been reviewed by other auditors whose review reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

8. The accompanying statement includes the unaudited interim standalone financial results/ financial information, in respect of-

M/s Pt. Bagla Group Indonesia, whose unaudited interim standalone financial results/ financial information, total revenues of Rs. Nil, total net profit after tax Rs. Nil total comprehensive income of Rs NIL, for the quarter ended 30<sup>th</sup> June, 2025, as considered in the Statement which have not been reviewed by their auditors. These financial statements have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on such unaudited financial results/ financial information In our opinion, and according to the information and explanations given to us by the management, this financial statement is not material to the Group.

Our opinion is not modified in respect of our reliance on the unaudited interim standalone financial results/ financial information certified by the management.

For SALARPURIA & PARTNERS

Chartered Accountants

ICAI FIRM: 302113E

CA Hitesh Kumar

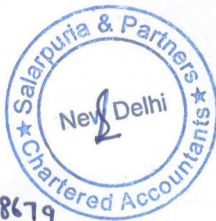
(Partner)

Regn. 536614

Place: New Delhi

Date: 14/08/2025

UDIN: 25536614B01K9Q8679



Kolkata Office: 7, Chitranjan Avenue, Kolkata-700 072, Ph. No. 22375400, 01, 02



# HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029 ,Tel No-011-41650347

Email ID-info@bagla-group.com, Website-www.bagla-group.com

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2025

S.No.	Particulars	Rs. In Lakhs			
		Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
		Consolidated			
I	Revenue from operations (net)	6,639	6,377	6,406	28,482
II	Other Income	84	109	112	451
III	<b>Total Revenue (I+II)</b>	<b>6,722</b>	<b>6,486</b>	<b>6,518</b>	<b>28,933</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	3,660	3,724	3,532	16,015
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	114	(354)	193	234
	Employee benefits expense	586	678	557	2,462
	Finance costs	189	191	119	615
	Depreciation and amortisation expense	248	425	217	1,112
	Other expenses	1,414	1,298	1,616	6,349
	<b>Total Expenses</b>	<b>6,210</b>	<b>5,962</b>	<b>6,234</b>	<b>26,787</b>
V	Profit before Exceptional items and tax (III-IV)	513	524	284	2,146
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	513	524	284	2,146
VIII	<b>Tax Expenses</b>				
	(a) Current tax	147	161	69	583
	(b) Excess Provision w/off	-	-	-	-
	(c) Deferred tax	(10)	33	2	24
	(d) Mat credit entitlement	-	-	-	-
	<b>Total Tax Expenses</b>	<b>137</b>	<b>194</b>	<b>71</b>	<b>607</b>
IX	Profit for the period (VII-VIII)	375	330	213	1,539
X	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss	-	(2)	-	(2)
a	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-
b	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>375</b>	<b>328</b>	<b>213</b>	<b>1,537</b>
XII	<b>Paid up Equity Share Capital (Face value per share of Rs. 10/-)</b>	<b>512</b>	<b>512</b>	<b>512</b>	<b>512</b>
XIII	<b>Earning Per equity share (of '10/- each):</b>				
	(1) Basic	7.33	6.41	4.16	30.02
	(2) Diluted	7.33	6.41	4.16	30.02

Note:

- The above unaudited Consolidated results for the quarter ended 30th June, 2025 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14/08/2025. The unaudited financial results for the period ended 30th June, 2025 has been reviewed by the Statutory Auditor of the Company.
- These Consolidated financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement)Regulation 2015.
- The unaudited Consolidated financial results have been prepared in accordance with the provision of IND AS prescribed under section 133 of Companies Act,2013.
- There is no reportable separate segment.
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.
- During the quarter ended 30th June'2025, the Company increase its stake in PT. Bagla Group Indonesia from 51% (i.e 5,100 Shares) to 100% (i.e 4,899 Shares) through acquisition of an additional 49% shareholding from Bagla Polfilms Ltd on face value of IDR 10,00,000 each. Consequently, the non-controlling interest in PT. Bagal Group Indonesia has reduced.
- The Commercial Production at the Subsidiary namely, Bagla Technopack Pvt Ltd and Pt. Bagla Group Indonesia has not been started until the quarter ended 30.06.2025

for and on behalf of the Board of Directors  
HINDUSTAN ADHESIVES LIMITED



Date :- 14/08/2025  
Place:- New Delhi

(Ashok Kumar Pathak )  
Director  
DIN- 09283908

( M.S.BAGLA )  
Managing Director  
DIN- 01425646