

Campaigning ends for 1st phase of Jharkhand polls

Modi asks BJP workers to stay united; Kharge seeks vote to 'save Constitution'

ARCHIS MOHAN
New Delhi, 11 November

BATTLEGROUND

Jharkhand Assembly has

81 seats
Of these 28 reserved for STs and 9 for SCs

PHASE - I

43 seats to vote on Wednesday

19 reserved for STs and 5 for SCs
In 2019, JMM-led alliance won 17 of 19 ST seats that will poll in phase 1

Key constituencies include Saraikella, where former CM Champai Soren is the BJP candidate, Ranchi, Jamshedpur (East and West), and Lohardaga

Source: Election Commission data

Campaigning for the 43 seats scheduled to go to polls in the first phase of Jharkhand Assembly elections ended on Monday.

There are 81 Assembly seats in total. Of the 28 seats reserved for Scheduled Tribes (STs), 19 will vote on Wednesday, including Saraikella, which former chief minister Champai Soren has represented successively since 2005 as a Jharkhand Mukti Morcha (JMM) candidate.

For the 2024 Assembly polls, Champai is contesting as Bharatiya Janata Party (BJP) candidate from the seat and carries the weight of BJP's hopes of improving its performance in the ST constituencies. Five years ago, the BJP could win only two of the 28 ST reserved seats, both of which, Torpa and Khunti, will poll in the first phase. The BJP had won 25 seats in total, including 13 that will vote in the first phase.

In 2019, of the 43 seats, the JMM-Congress-Rashtriya Janata Dal alliance won 26, which included 17 of the 19 ST reserved seats that will vote in the first phase.

It explains the BJP's high-profile election campaign highlighting its efforts to consolidate ST, Scheduled Castes (SCs) and Other Backward Classes (OBCs) votes.

Prime Minister Narendra Modi on Monday accused the Congress of trying to break the collective strength of the SCs, STs, and OBCs by creating divisions

among them. Addressing BJP workers in Jharkhand, he exhorted them to remain united. "That's why I keep saying *ek rahenge, toh safe rahenge* (if you remain united, you would be safe)," he said.

Interacting with state party workers under the *mera booth sabse mazboot* programme through the NaMo app, Modi said "everyone from the royal family" of the Congress was a "staunch opponent" of the provision of reservation. The Congress wants Dalits, tribals and other backward classes to break into "hundreds of smaller castes" to get scattered, lose their identity, and fight with each other, he said.

Congress chief Mallikarjun Kharge said the Opposition INDIA bloc needed to win the upcoming Assembly polls to prevent Modi from amending the Constitution.

While addressing public meetings in Jharkhand, he accused the prime minister of "toppling governments", "purchasing MLAs", and using central probe agencies against Opposition leaders.

"Modi, (Amit) Shah, Adani and Ambani are running the country, while Rahul Gandhi and I are trying to save the Constitution and democracy," he claimed.

JMM promises 33% job reservation for women

The JMM on Monday released its manifesto for the elections promising 33 per cent of reservation to women in state government jobs. The manifesto, unveiled by party supremo Shibui Soren, focuses on nine areas, including agriculture, education and the rights of residents.

Inter-State Council reconstituted, NDA allies accommodated

The Inter-State Council, which works for Centre-State and interstate coordination and cooperation, has been reconstituted with Prime Minister Narendra Modi as its chairman, all chief ministers and nine Union ministers as members and 13 Union ministers as permanent invitees.

According to a notification issued by the Ministry of Home Affairs, Union ministers belonging to NDA allies Janata Dal (U), Janata Dal (S), Telugu Desam Party and Lok Janshakti Party are part of the reconstituted council. PM

Modi will be the chairman, chief ministers of all states and union territories having a legislative assembly and administrators of union territories not having a legislative Assembly will be members of the high-powered committee, the notification said. Members of the

council include Union ministers Rajnath Singh, Amit Shah, Jagat Prakash Nadda, Shivraj Singh Chouhan, Nirmala Sitharaman, Manohar Lal Khattar, Rajiv Ranjan Singh alias Lalan Singh, Virendra Kumar and Kinjarapu Rammohan Naidu. PTI

JUSTICE SANJIV KHANNA TAKES OATH AS 51st CJ



Justice Sanjiv Khanna was on Monday sworn in as the 51st Chief Justice of India (CJI) by President Droupadi Murmu at the ceremony held at Rashtrapati Bhavan. Justice Khanna, who was born on May 14, 1960, would have a tenure of a little over six months and demit office on May 13, 2025, at the age of 65 years. He succeeded former CJI D Y Chandrachud, who demitted office on November 10. Apart from Prime Minister Narendra Modi and former CJI Chandrachud, Vice-President Jagdeep Dhankhar, Defence Minister Rajnath Singh, Union Law Minister Arjun Ram Meghwal, and former CJI J S Khehar were among the notable faces in attendance. Justice Khanna heard 45 cases on his first day as CJI, and thanked lawyers and bar leaders for wishing him well.

PHOTO: PTI

DBK need not be surrendered if export proceeds realised late



CHATROOM

T N C RAJAGOPALAN

We refer to the DGFT PN 27 dated 23rd October 2024 prescribing annual RODTEP return and suggesting that RODTEP claims in excess of actual duties/taxes/levies actually paid will be required to be surrendered by the exporters. As we understand, the RODTEP rates are based on, besides other data submitted by various exporters, the cost of transportation of inputs and export products from/to the port. We are located far away from the port and so such costs

in our case are bound to be higher than that of the exporters closer to the port. So, our claims based on the RODTEP rates determined as an average of duties/taxes/levies borne by a cross section of exporters are also likely to be lower than the actual duties/taxes/levies paid by us. Will we be allowed to claim the difference between the actual duties/taxes/levies paid by us and the actual amount of our RODTEP claims?

The DGFT PN referred above only talks of surrendering any duty credits claimed in excess of the duties/taxes/levies actually paid but it does not talk of giving you any duty credits in case the duties/taxes/levies actually paid exceed the amount of duty credits claimed under the RODTEP scheme. We have received drawback against certain shipments where we have realised the

payment after the initial 9 months period allowed by RBI. Are we required to surrender the drawback amount? No, so long as the bank has credited the amount of export proceeds in your account and has marked off the entry in the EDPMS and regularised the matter by granting an extension in the period for realisation of export proceeds. You may generate the BRC for the payment received and submit the same along with the extension letter to the Customs, if they demand surrender of the drawback amount.

We refer to the Kerala High Court judgement in the case of Sance Laboratories Pvt. Ltd., [WP(C) NO. 17447 OF 2023] striking down Rule 96(10) of the CGST Rules, 2017 as ultra vires Section 16 of the IGST Act, 2017. We are not located in the jurisdiction of the Kerala High Court. Can we use this judgement to contest the demands

based on this judgement?

Yes. Exporters, who are not within the jurisdiction of the Kerala High Court, can take a plea based on the ratio of this case, to contest rejection orders of refund claims or recovery proceedings of refund granted. However, please note that the government may appeal against this judgement to the Supreme Court.

Under Merchanting Trade Transactions (MTT) can we remit payment for the import leg before we receive payment for the export leg or before shipment has been made?

Yes. However, the entire MTT must be completed within nine months from the date of shipment or import leg payment whichever earlier. Also, the outlay of foreign exchange should not exceed beyond four months, i.e. the export leg receipt must be within four months from the date of import leg payment.

bagla GROUP		HINDUSTAN ADHESIVES LIMITED											
CIN: L74899DL1988PL03191		Reg. Office: B-2/8 Safdarjung Enclave, Delhi - 110029 Tel 41650347 Email ID info@bagla-group.com, website www.bagla-group.com											
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30, SEPTEMBER, 2024		Rs. In Lakhs											
S. No.	PARTICULARS	Standalone						Consolidated					
		Quarter ended		Half Year ended		Year ended		Quarter ended		Half Year ended		Year ended	
		30-09-24	30-06-24	30-09-23	30-06-24	31-03-24	30-09-24	30-06-24	30-09-23	30-09-24	30-06-24	31-03-24	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Total Income from operations (net)	8,531	6,518	8,193	15,049	16,406	30,716	8,531	6,518	8,193	15,049	16,406	30,716
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	719	284	562	1,003	1,053	2,185	719	284	562	1,003	1,053	2,185
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	719	284	562	1,003	1,053	2,185	719	284	562	1,003	1,053	2,185
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	537	213	387	750	810	1,641	537	213	387	750	810	1,641
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	537	213	387	750	810	1,641	-	-	-	-	-	-
6	Equity Share Capital	512	512	512	512	512	512	512	512	512	512	512	512
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
8	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations):												
	(a) Basic	10.49	4.16	7.56	14.65	15.82	32.05	10.49	4.16	7.56	14.65	15.82	32.05
	(b) Diluted	10.49	4.16	7.56	14.65	15.82	32.05	10.49	4.16	7.56	14.65	15.82	32.05

Note:

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 11.11.2024 and the Statutory Auditor of the Company has issued their Limited Review Report on the same.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Bombay Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, namely The Bombay Stock Exchange Limited - www.bseindia.com, and the Company's website - www.bagla-group.com.

Place: Delhi
Date: 11.11.2024

For & on behalf of the Board
Hindustan Adhesives limited
Sd/-
Ravi Kumar Agarwal
Director
DIN- 00114359

Sd/-
M.S.Bagla
Managing Director
DIN- 01425646

KEYSTONE REALTORS		Rustomjee					
BUILDING EXCELLENCE		Keystone Realtors Limited					
		(Formerly known as Keystone Realtors Private Limited)					
		CIN: L45200MH1995PLC094208					
		Registered Office :- 702, Natraj, M.V. Road Junction, Western Express Highway, Andheri (East), Mumbai - 400 069.					
		Website: www.rustomjee.com					
Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024							
(INR in Lakh, except otherwise stated)							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	55,622	43,720	63,333	99,342	91,615	227,563
2	Profit / (Loss) Before Share of (Loss) / Profit from associates and joint ventures, and tax	9,113	3,904	(750)	13,017	5,878	11,553
3	Profit for the period/ year	6,555	2,565	417	9,120	5,068	11,103
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	6,541	2,553	421	9,094	5,071	11,008
5	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	12,601	12,601	11,388	12,601	11,388	11,389
6	Earning per share (Face value of Rs. 10/- each) (not annualised)						
	(a) Basic (in INR)	5.36	2.16	0.39	7.44	4.51	9.85
	(b) Diluted (in INR)	5.30	2.15	0.39	7.35	4.51	9.82

Notes to the Unaudited Consolidated Financials Results

- The above unaudited consolidated financial results for the quarter and half year ended September 30, 2024 of the Keystone Realtors Limited ("the Company") and its subsidiaries (collectively "the Group") and its interest in associates, joint ventures and jointly controlled entities, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2024.
- The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- The Group is exclusively engaged in the business of real estate and allied activities. This in the context of Indian Accounting Standard (Ind AS 108) "Operating Segments", constitutes single operating segment. The Group does not have operations outside India, hence geographical segment is not applicable.
- The Company has during the period issued fresh equity shares of INR 10 each at a premium of INR 650 per share aggregating INR 80,000 Lakh by way of qualified institutional placement (QIP), which were allotted on May 27, 2024 and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited on May 28, 2024 and May 29, 2024 respectively. The net proceeds (net of issue expenses) of INR 78,272 Lakh are to be utilized towards the purposes mentioned in placement document of QIP and the costs that are directly attributable to the aforesaid issue has been recognized in equity. The Company has utilised net proceed of INR 30,372 Lakh in accordance with the objects mentioned in the placement document of QIP and unutilized amount is lying in bank accounts.

For and on behalf of the Board
sd/-
Boman Irani
Chairman & Managing Director
DIN : 00057453

Place: - Mumbai
Date: November 11, 2024

NOMURA		NOMURA FIXED INCOME SECURITIES LIMITED		
		(Formerly known as Nomura Fixed Income Securities Private Limited)		
		Registered Office: Ceejay House, 11 th Level, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018		
		CIN: U65910MH2007PLC168237		
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024				
(₹ in million)				
Sr. No.	Particulars	Quarter ended		Year ended
		September 30, 2024	September 30, 2023	
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	3,501.1	749.9	7,110.6
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or extraordinary items)	896.9	(574.6)	1,150.5
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items)	896.9	(574.6)	1,150.5
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items)	666.6	(433.0)	852.2
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	666.6	(433.0)	850.1
6	Paid up Equity Share Capital	4,737.4	3,292.0	3,292.0
7	Reserves (excluding Revaluation Reserve)	13,378.9	7,942.5	9,061.2
8	Securities Premium Account	4,767.9	825.0	825.0
9	Net worth	18,116.3	11,234.5	12,353.2
10	Paid up Debt Capital / Outstanding Debt	1,33,562.1	66,987.1	1,19,434.1
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	7.4	6.0	9.7
13	Earnings per equity share* (Face Value ₹10/- per share)			
	1. Basic:	1.4	(1.3)	2.6
	2. Diluted:	1.4	(1.3)	2.6
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	-

*EPS is not annualised for interim period

Note:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on November 11, 2024. These results have been subjected to a Limited Review by the Statutory Auditors and they have issued an unmodified conclusion thereon.
- The above is an extract of the detailed format of quarterly financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The quarterly financial results are available on the websites of the National Stock Exchange (www.nseindia.com) and the company's website (<https://www.nomuraholdings.com/company/group/asia/nfispl.html>).
- For the items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange (NSE) and can be accessed on the www.nseindia.com.
- Debt Service Coverage Ratio and Interest Service Coverage Ratio are not applicable as the company is a Standalone Primary Dealer (NBFC).

For and on behalf of the Board of Directors of
Nomura Fixed Income Securities Limited
(Formerly known as Nomura Fixed Income Securities Private Limited)
Sd/-
Ujjwal Kumar
Director
DIN: 10275807

Date: November 11, 2024
Place: Mumbai