

To,

Date-14/08/2024

The General Manager,
Department of Corporate services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

Subject: Submission of Unaudited Standalone and Consolidated Financial Result for the quarter ended on 30th June, 2024 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter year ended on 30th June, 2024.
2. Limited Review Report for the quarter ended on 30th June, 2024.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 14th August, 2024.

We hope you will find the above in order.

Thanking You,
Yours Faithfully

FOR HINDUSTAN ADHESIVES LIMITED

MADHUSU Digitally signed by
MADHUSUDAN
BAGLA
DAN BAGLA

**MADHUSUDAN BAGLA
MANAGING DIRECTOR
DIN NO-01425646**

 B-2/8, Safdarjung Enclave, New Delhi - 110029, India

 contact@bagla-group.com

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CIN No. L74899DL1988PLC031191



Sticking to our promises since 1988

SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email:salarpuria@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
HINDUSTAN ADHESIVES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of HINDUSTAN ADHESIVES LIMITED ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners

Chartered Accountants

Firm ICAI Reg. No. 302113E



Kamal Kumar Gupta

Partner

M.No.089190

Place: New Delhi

Date: 14/08/2024

UDIN:- 24089190BKEY0Q7808



HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029 Tel No-011-41650347

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024

		Quarter ended			Rs. In Lakhs
S.No.	Particulars	30.06.2024	31-03-2024	30.06.2023	Year ended
		Unaudited	Audited	Unaudited	31.03.2024
		Standalone			
I	Revenue from operations (net)	6,406	7,161	8,110	30,416
II	Other Income	112	33	103	300
III	Total Revenue (I+II)	6,518	7,194	8,213	30,716
IV	Expenses:				
	Cost of materials consumed	3,532	4,421	4,990	18,737
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	193	(28)	331	292
	Employee benefits expense	557	521	528	2,128
	Finance costs	119	131	142	526
	Depreciation and amortisation expense	217	249	206	874
	Other expenses	1,616	1,482	1,525	5,974
	Total Expenses	6,234	6,776	7,722	28,531
V	Profit before Exceptional items and tax (III-IV)	284	418	491	2,185
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	284	418	491	2,185
VIII	Tax Expenses				
	(a) Current tax	69	130	130	633
	(b) Excess Provision w/off	-	-	-	-
	(c) Deferred tax	2	(88)	(62)	(89)
	(d) Mat credit entitlement	-	-	-	-
	Total Tax Expenses	71	42	68	544
IX	Profit for the period (VII-VIII)	213	376	423	1,641
X	Other Comprehensive Income				
a	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b	i) Items that will be reclassified to profit or loss				
	ii) Income tax relating to items that will be reclassified to profit or loss				
XI	Total Comprehensive Income for the period (IX+X)	213	376	423	1,641
XII	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512
XIII	Earning Per equity share (of ₹10/- each):				
	(1) Basic	4.16	7.34	8.26	32.05
	(2) Diluted	4.16	7.34	8.26	32.05

Note:

- The above unaudited Standalone results for the quarter ended 30th June, 2024 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14/08/2024. The unaudited financial results for the period ended 30th June, 2024 has been reviewed by the Statutory Auditor of the Company.
- These unaudited financial Standalone results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement)Regulation 2015.
- The Company has a single reportable business segment
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED



(RAVI KUMAR AGGARWAL)
Director
DIN- 00114359

(M.S.BAGLA)
Managing Director
DIN- 01425646

Date :- 14/08/2024
Place:- New Delhi



SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email: salarpuria@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO
THE BOARD OF DIRECTORS OF
HINDUSTAN ADHESIVES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of HINDUSTAN ADHESIVES LIMITED ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 30th June, 2024 ("the statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulation")

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. The Statement includes the results of the following entities:
M/s Bagla Technopack Private Limited - Subsidiary of the company.

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in



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SALARPURIA & PARTNERS

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the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALARPURIA & PARTNERS

Chartered Accountants

ICAI FIRM: 302113E

CA KAMAL KUMAR GUPTA

(Partner)

Regn. 089190

Place: New Delhi



Date: 14.08.2024

UDIN:- 24089190BKEYOR2833

HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029 ,Tel No-011-41650347

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024

S.No.	Particulars	Rs. In Lakhs			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
	Consolidated				
I	Revenue from operations (net)	6,406	7,161	8,110	30,416
II	Other Income	112	33	103	300
III	Total Revenue (I+II)	6,518	7,194	8,213	30,716
IV	Expenses:				
	Cost of materials consumed	3,532	4,421	4,990	18,737
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	193	(28)	331	292
	Employee benefits expense	557	521	528	2,128
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	Total Expenses	6,234	6,776	7,722	28,531
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VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	284	418	491	2,185
VIII	Tax Expenses				
	(a) Current tax	69	130	130	633
	(b) Excess Provision w/off	-	-	-	-
	(c) Deferred tax	2	(88)	(62)	(89)
	(d) Mat credit entitlement	-	-	-	-
	Total Tax Expenses	71	42	68	544
IX	Profit for the period (VII-VIII)	213	376	423	1,641
X	Other Comprehensive Income				
a	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b	i) Items that will be reclassified to profit or loss				-
	ii) Income tax relating to items that will be reclassified to profit or loss				-
XI	Total Comprehensive Income for the period (IX+X)	213	376	423	1,641
XII	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512
XIII	Earning Per equity share (of ₹10/- each):				
	(1) Basic	4.16	7.34	8.26	32.05
	(2) Diluted	4.16	7.34	8.26	32.05

Note:

- The above unaudited Consolidated results for the quarter ended 30th June, 2024 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14/08/2024. The unaudited financial results for the period ended 30th June, 2024 has been reviewed by the Statutory Auditor of the Company.
- These Consolidated financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement)Regulation 2015.
- The unaudited Consolidated financial results have been prepared in accordance with the provision of IND AS prescribed under section 133 of Companies Act,2013.
- There is no reportable separate segment.
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED



Date :- 14/08/2024
Place:- New Delhi


(RAVI KUMAR AGGARWAL)
Director
DIN- 00114359


(M.S.BAGLA)
Managing Director
DIN- 01425646